

AUDIT REPORT

**SAU RAJANITAI NANASAHEB DESHMUKH
ARTS COMMERCE & SCIENCE COLLEGE
BHADGAON
TAL BHDAGON DIST JALGAON**

2020-2021

**AUDITORS
JOGLEKAR & NANDARSHI
CHARTERED ACCOUNTANTS
JALGAON**

AUDITOR'S REPORT

We have audited attached Balance Sheet of the P. T. C. Education Society's Sau Rajanital Nanasaheb Deshmukh Arts Commerce & Science College, Bhadgaon Tal Bhadgaon Dist Jalgaon along with the Receipts & Payments Statement and Income & Expenditure Account for the year ended on 31/03/2021, with the Books of Accounts, Documents and vouchers relating thereto.

The preparation of Receipts & Payments Statement and Income & Expenditure Account & Balance Sheet is the responsibility of the College. Our responsibility is to express an opinion based on the examination of these statements. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. We believe that our audit provides reasonable basis for our opinion.

Further we report that subject to the comments mentioned in the Annexure :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of accounts as required, have been kept by the College so far as appears from our examination of those books.
3. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report are in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view -

- in the case of Balance Sheet, of the state of affairs of the College as on 31/03/2021;
- in the case of the Income & Expenditure A/c, the excess of Income over the expenditure.
- in the case of Receipts & Payments Statement, of the transactions of the College for the year ended on that date.

Place - Jalgaon

Date - 13.09.2021



for Joglekar & Nandarshi
Chartered Accountants



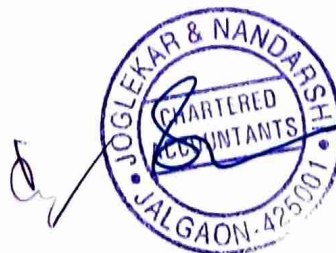
Sujay Joglekar
Partner

Membership No. 119780
FRN 104328W

DIN : 21119780AAAAGU8514

P. T. C. EDUCATION SOCIETY'S
SAU RAJANITAI NANASAHEB DESHMUKH ARTS, COMMERCE & SCIENCE COLLEGE BHADGAON
RECEIPTS & PAYMENTS STATEMENT FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
To Opening Balance as on 01/04/2020					
Cash in Hand		1556.00			
To Fees & Fines			By Fees & Fines		
Poor Student Aid Fund	28240.00		Poor Student Aid Fund	8430.00	
Fine & Library Fine	2140.00		Fine & Library Fine	1350.00	
Medical Exam Fee	6500.00		Medical Exam Fee & Expenses	1032.00	
Student Group LIC	14160.00		Student Group LIC	14080.00	
Eligibility Fee	13000.00		Eligibility Fee	10320.00	
A.S.Competition Fee	21240.00		A. S. Competition Fee	22116.00	
Computerization Fee	14180.00		Computerization Fee	7040.00	
Tuition Fee	388032.50		Tuition Fee	1600.00	
E-Suvidha (MKCL) Fee	35400.00		E-Suvidha MKCL Fee	35200.00	
Disaster Management Fee	7080.00		Disaster Management Fee	7040.00	
N S S Unit Fee	7070.00		N S S Unit fee	1050.00	
Readmission Fee	750.00		Readmission Fee	675.00	
N.M.U. exam Fee	3940.00		NMU Exam Fee	3940.00	
Faculty Change Fee	300.00		Faculty Change Fee	300.00	
T. C. Fee	8700.00		TC Fee	50.00	
College Change Fee	80.00		College Change Fee	80.00	
Laboratory Fee	183700.00		Laboratory Fee & Practical Exp.	410.00	
Computer Laboratory Fee	22645.00		Computer Laboratory	24000.00	
Computer Tuition Fee	30000.00		Computer Tuition Fee	26000.00	
Uni Misellaneous Fee	70300.00		Uni.Miscellaneous Fee	223574.00	
College Devp-Fund	52725.00		College Development fund	15805.00	
University Change Fee	100.00		University Change Fee	50.00	
Student Activity Fee	28340.00		Students Activities Fee	7040.00	
Personality Devp Fee	17725.00		Personality Devp & Career	7705.00	
Other Fee	20.00		Computer Expenditure	2230.00	
Admission Fee	17650.00		College Ad. Fee Refund	7087.00	
Out Of Turn	800.00		Subject Change Fee	50.00	428254.00
Library Fee	88250.00				
Gymkhana Fee	70200.00				
Env. Science Fee	25900.00		By Salary		
Tutorial Fee & Int Exam Fee	42120.00		Teaching Staff		
G.K. Fees	24300.00		Basic Pay	34406392.00	
Gathering Fee	28280.00		A G P	343802.00	
Magazine Fee	28200.00		D. A.	7053265.00	
Identity Card Fee	8070.00		H. R. A.	2821059.00	
Alumini Asso Fee	5500.00		T. A.	300200.00	
Migration TC Fee	650.00		Other Allowances	24000.00	
Online Registration Fee	21810.00		Licence Fee	16800.00	
ICT Fee	60180.00	1378277.50	P B Remuneration	504183.00	
			DA Arrears	209992.00	45679693.00
To Grants Received			Admn. Staff		
Salary	48643522.00		Basic Pay	451360.00	
P B Remuneration	504183.00	49147705.00	A G P	33082.00	
			D.A.	391118.00	
To Bank Interest			H. R. A.	42988.00	
Bank Interest		8956.38	T. A.	9000.00	927548.00
			Menial Staff		
			Basic Pay	1543800.00	
			A G P	50400.00	
			D.A.	768172.00	
			H. R. A.	139292.00	
			T. A.	26400.00	
			Salary Stopped Payable Paid	34292.00	2562356.00
Total C/F		50536494.88	Total C/F		49597851.00



Total B/F		50536494.88	Total B/F		49597851.00
			By Educational Expenses		
			Advertisement	11088.00	
			Affiliation Fee	22500.00	
			Electricity Charges	41340.00	
			Software Renewal Charges	79337.00	
			Gymkhana Expenses	77147.00	
			Newspapers & Periodicals	3550.00	
			Postage & Revenue Stamps	899.00	
			Sanitary Work Expenses	30842.00	
			Electrical Repairs	320.00	
			Maintenance of Equipment	21143.00	
			Bank Commission	1637.84	
			Website Expenditure	7080.00	
			Audit Fee	18880.00	
			Tree Plantation	500.00	
			Internet Connectivity	36400.00	
			Reading room Exp.	9305.00	
			Stationery	11288.00	
			T. A. & D. A.	19440.00	
			Covid 19 Expenditure	27150.00	
			Non Agri Tax	80000.00	
			NAAC Expenditure	9000.00	
			Eam and Learn	36000.00	
			Security Gaurd Expenses	40000.00	
			Play Ground Development	30810.00	615656.84
To Depreciation Fund		50000.00	By Depreciation		50000.00
			By Purchase of Assets		
			Library Books	55858.00	
			Electric Fitting	114743.00	
			Computer (Printer)	14000.00	
			Furniture (Benches)	164286.00	348887.00
To Deposits			By Deposits		
Library Deposit	25100.00		Library Deposit	600.00	
Laboratory Deposit	15150.00	40250.00	Laboratory Deposit	0.00	600.00
To Advances			By Advances		
Other Advances		17500.00	Other Advances		17500.00
To Inter-Unit Accounts			By Inter-Unit Accounts		
PTC Education Society	80000.00		PTC Education Society	0.00	
L M C Transfer	337283.00	417283.00	L M C Transfer	352902.00	
			Building Construction A/c	84500.00	437402.00
To Scholarships			By Scholarships		
GOI Scholarship	346032.50		GOI Scholarship	346032.50	
NMU EBC Scholarship	0.00	346032.50	NMU EBC Scholarship	97500.00	443532.50
Total C/F		51407560.38	Total C/F		51511429.34



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Total B/F		51407580.38	Total B/F		51511429.34
To Bank Accounts			By Bank Accounts		
I D B I Exam A/c 13380	107335.70		I D B I Exam A/c 13380	27897.12	
I D B I Misc A/c 13343	1520481.14		I D B I Misc A/c 13343	1600633.70	
Bank of Maharashtra Sal A/c	34292.00		Bank of Maharashtra Sal A/c	0.00	
Bank of Maharashtra Sal A/c New	45943860.00		Bank of Maharashtra Sal A/c New	45959760.00	
I D B I Non Sal A/c 13342	0.00		I D B I Non Sal A/c 13342	137.00	
I D B I Gymkhana A/c 71558	35612.00	47641580.84	I D B I Gymkhana A/c 71558	35212.00	47523546.88
To Other Accounts			By Other Accounts		
Services to University	23081.00		Services to University	9700.00	
Group Life Insurance	6930.00	30011.00	Group Life Insurance	3070.00	12770.00
To Accounts as per contra			By Accounts as per contra		
G S Credit Society Bhadgaon	2908930.00		G S Credit Society Bhadgaon	2908930.00	
Provident Fund	2352000.00		Provident Fund	2352000.00	
Covid -19	230376.00		Covid -19	230376.00	
Govt. Accident Policy	10266.00		Govt. Accident Policy	10266.00	
D C P S	755439.00		D C P S	755439.00	
Profession Tax	80500.00		Profession Tax	80500.00	
Income Tax	8419000.00		Income Tax	8419000.00	
LIC	702288.00		LIC	702288.00	
Jalgaon College Credit Sty	3313535.00	18914626.00	Jalgaon College Credit Sty	3313535.00	18914626.00
Salary Payable	142292.00		Salary Payable	142292.00	
To UGC Grant			By UGC Expenditure		
Revenue Grant		30000.00	Revenue Expenditure		
			Minor Research Project (D. A. Maski)	30000.00	
			UGC Grant Not Utilized	30000.00	60000.00
			By Closing Balance		
			as on 31.03.2021		
			Cash in Hand		1407.00
TOTAL		118023778.22	TOTAL		118023778.22
					0.00

Principal
 Sau R. N. Deshmukh Arts Commerce & Science
 College Bhadgaon
 Tal Bhadgaon Dist Jalgaon

UDIN : 21119780AAAAGU8514

Place : JALGAON

Date : 13/09/2021



As per our Report of even date
 For Joglekar & Nandarshi
 Chartered Accountants

Partner
 Membership No 119780
 FRN - 104328W