

AUDIT REPORT

**SAU R N DESHMUKH
ARTS COMMERCE & SCIENCE
COLLEGE
BHADGAON TAL BHADGAON
DIST JALGAON**

2015 - 2016



**AUDITORS
S M SONALKAR & CO
CHARTERED ACCOUNTANTS
JALGAON**

P. T. C. EDUCATION SOCIETY'S

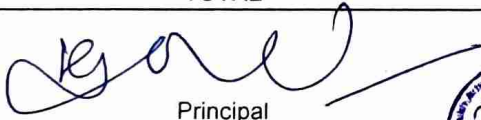
SAU RAJANITAI NANASAHEB DESHMUKH ARTS, COMMERCE & SCIENCE COLLEGE BHADGAON
TAL - BHADGAON, DIST - JALGAON

RECEIPTS & PAYMENTS STATEMENT FOR THE PERIOD FROM 01/04/2015 TO 31/03/2016

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
To Opening Balance as on					
01/04/2015			By Salary		
Cash in Hand	2176	2176.00	Teaching Staff		
			Basic Pay	10348460.00	
To Grants Received			A G P	2010000.00	
Salary	31615331.00		D. A.	13590528.00	
Token Grant	3000.00	31618331.00	H. R. A.	1235846.00	
			T. A.	278400.00	
			Other Allowances	24000.00	
To Misc. Receipts			Licence Fee	16800.00	
Other Receipt	32.00		D.A Difference	1180408.00	28684442.00
Earn & Learn	28080.00	28112.00			
			Admn. Staff		
Bank Interest		67266.00	Basic Pay	323470.00	
			A G P	79750.00	
			D.A.	445318.00	
			H. R. A.	40322.00	
			T. A.	11800.00	900660.00
To Fees & Fines					
Admission Fee	25775.00		Menial Staff		
Poor Student Aid Fund	39520.00		Basic Pay	753420.00	
Out Of Turn	500.00		A G P	153700.00	
Library Fee	123000.00		D.A.	999267.00	
A.S.Competation Fee	29610.00		H. R. A.	90712.00	
Medical Exam Fee	11975.00		T. A.	29800.00	2026899.00
Sudent Group LIC	10950.00				
Eligibility Fee	24000.00		By Fees & Fines		
Gyrankhana Fee	102850.00		Eligibility Fee	18960.00	
Computerization Fee	19760.00		N. M. U. Examination Fee	907762.00	
Env. Science Fee	48000.00		E-Suvidha MKCL Fee	49050.00	
Tutorial Fee & Int Exam Fee	59220.00		Medical Exam Fee & Expenses	3063.00	
E-Suvidha (MKCL) Fee	49400.00		Student group LIC	9810.00	
G.K. Fees Exp	39600.00		Poor Student Aid Fund -	10210.00	
Disaster Management Fee	9840.00		Identity Card Fee	15000.00	
Gathering Fee	39520.00		Laboratory Fee & Practical Exp.	37892.00	
N S S Unit Fee	9880.00		Gathering Fee & Expenses	78439.00	
Magazine Fee	39480.00		College Admission Fee Refund	21451.00	
Identity Card Fee	9870.00		A. S. Competition Fee	29711.00	
T.C. Fee	8690.00		Computerization Fee	9810.00	
Laboratory Fee	234510.00		College Development fund	67604.00	
Alumini Asso Fee	4900.00		Magazine Fee	39000.00	
Computer Laboratory Fee	68000.00		Environment Science Fee	26503.00	
College Devp-Fund	73800.00		Tutorial & Internal Exam Fee	64549.00	
Personality Devp Fee	24700.00		Students Activities Fee	35663.00	
Student Activity Fee	39520.00		Personality Devp & Career	28251.00	
Uni Misellaneous Fee	98670.00		Disaster Management Fee	9810.00	
Tuition Fee	129400.00		N S S Unit Fee	2933.00	
N.M.U. exam Fee	1232072.00		Admission Fee	450.00	
Computer Tution Fee	103000.00		Other Fee	50.00	
Other Fee	1270.00		Computer Laporatory	62664.00	
Fine	45.00		University Miscellaneous Fee	98326.00	
NMU Excess Fee	18364.00		Computer Tution Fee	104150.00	
EBC Scholarship	13895.00	2743586.00	NMU Excess Fee	18374.00	1745485.00
Total C/F		34459471.00	Total C/F		33361486.00



Total B/F		38681996.00	Total B/F		38287746.00
To Bank Accounts			By Bank Accounts		
BOB Gymkhana A/c 6639			BOB Gymkhana A/c 6639	1131111.00	
I D B I Exam A/c 13380	1069348.00		I.D.B.I. Exam A/c 13380	2224028.00	
I D B I Misc A/c 13343	1503585.00		I.D.B.I. Misc A/c 13343	32091324.00	
Maharashtra Bank Salary A/c	32354925.00		Maharashtra Bank Salary A/c	1047328.00	
I D B I Non Sal A/c 13342	1173931.00		I D B I Non Sal A/C 13342	32681.00	
I D B I Gymkhana A/C 71558	31829.00	36133618.00	I.D.B.I. Gymkhana A/c 71558		36526472.00
To Accounts as per contra			By Accounts as per contra		
G. S. Credit Society Bhadgaon	2180265.00		G. S. Credit Society Bhadgaon	2180265.00	
L. I. C.	720467.00		L. I. C.	720467.00	
Advances Gathering	60000.00		Advances Gathering	60000.00	
Profession Tax	79100.00		Profession Tax	79100.00	
Jalgaon College Credit Society	2747404.00		Jalgaon College Credit Society	2747404.00	
Provident Fund	3012678.00		Provident Fund	3012678.00	
D C P S	389242.00		D C P S	389242.00	
P F Loan	545000.00		P F Loan	545000.00	
DCP Arrears	38061.00		DCP Arrears	38061.00	
Encashment Of Leave	370000.00		Encashment Of Leave	370000.00	
Income Tax	3697100.00	13839317.00	Income Tax	3697100.00	13839317.00
			By Closing Balance		
			as on 31.03.16		
			Cash in Hand		1396.00
TOTAL		88654931.00	TOTAL		88654931.00
					0.00



Principal

Sau R. N. Deshmukh Arts Commerce & Science College Bhadgaon
Tal Bhadgaon Dist Jalgaon

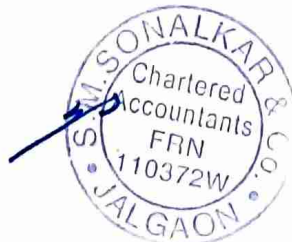


Auditors Report - We have audited the Receipts & Payments Statement of P.T.C. Education Society's' SAU. R. N. DESHMUKH ARTS, COMMERCE & SCIENCE COLLEGE BHADGAON, TAL - BHADGAON, DIST- JALGAON for the period 01.04.2015 to 31.03.2016. The preparation of this statement is the responsibility of the Management of the College. Our responsibility is to express an opinion on this statement based on our audit. We conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that, we plan and perform our audit to obtain reasonable assurance about whether this statement is free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the Receipts & Payments Statement. We believe that our audit provides a reasonable basis for our opinion. In our opinion the said statement is correct to the best of our information and as per explanations given to us and as shown by the books of accounts of the said college.

1. TDS is not made from Advances granted by the college e.g. Advance for coloring of college building Rs. 60000/- on 30.07.2015. TDS should also be made from Printing Expenses.
2. It should be ensured that advances are adjusted as expenditure within a reasonable period of time. Other Advances granted in earlier Financial years are not yet adjusted as expenditure.
3. Educational & others Expenses have sometimes been incurred in cash.
4. During the course of audit, exact amount payable / receivable from various persons on account of advances / anamat was not made available.
5. Expenditure incurred in a particular financial year should be accounted in the financial year in which the same is incurred.

Place : JALGAON

Date :



For S M Sonalkar & Co
Chartered Accountants


Shekhar M Sonalkar
Partner
Membership No 030414
FRN - 110372W

31 AUG 2016